

Statement of the Supervisory Board of J.W. Construction Holding S.A.

In respect to assessment of financial statements of J.W. Construction Holding S.A.: individual and consolidated as well as reports on the activity of the Company and its Capital Group

The Supervisory Board of J.W. Construction Holding S.A. with its registered office in Ząbki ("Company"), acting pursuant to § 70 section 1 item 14 and §71 section 1 item 12 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state (Journal of Laws of 2018, item 757), declares that according to the assessment made by the Supervisory Board, the following documents, ie.

- unconsolidated financial statements of the Company for the period from 1 January 2018 to 31 December 2018;
- consolidated financial statements of the Company's Capital Group for the period from 1 January 2018 to 31 December 2018;
- the Management Board's report on the Company's activities in the financial year 2018;
- the Management Board's report on the activities of the Company's Capital Group in the financial year 2018; are consistent with the books, documents and facts.

Pursuant to Art. 382.3 of the Commercial Companies Code, the Supervisory Board's special duties include the assessment of the annual financial statements and the Management Board's report on the company's operations for the previous financial year, with respect to their compliance with the books and documents as well as with the actual state of affairs.

The Company's Management Board is responsible for preparing the unconsolidated financial statements and the Management Board's report on the Company's operations. The Management Board of the Company, as the dominant entity, is responsible for the preparation of the consolidated financial statements of the Company's Capital Group and the Management Board's report on the activities of the Company's Capital Group.

Pursuant to Art. 4a of the Accounting Act of 29 September 1994 (i.e. Journal of Laws of 2018, item 395, as amended), the Supervisory Board and the Management Board are obliged to ensure that the statements referred to above meet the requirements provided for in the applicable provisions of law.

The Supervisory Board of the Company, acting in accordance with the applicable laws and internal procedures of the Company, appointed Mazars Audyt Spółka z o.o. with its registered office in Warsaw as an audit firm to audit the annual unconsolidated financial

statements of the Company and the consolidated financial statements of the Company's Capital Group.

The assessment of the financial statements was made on the basis of information obtained as part of the work of the Supervisory Board and the Audit Committee, provided by the Management Board of the Company and the statutory auditor auditing the mandatory financial statements.

Accordingly, after analysing:

1) - unconsolidated financial statements of the Company for the period from 1 January 2018 to 31 December 2018, consisting of:

- a) Statement on financial situation as at 31 December 2018;
- b) Statement on comprehensive income for the period from 1 January 2018 to 31 December 2018;
- c) Statement on cash flows, for the period from 1 January 2018 to 31 December 2018;
- d) Statement on changes in equity for the period from 1 January 2018 to 31 December 2018;
- e) Additional information and explanatory notes for 2018.

2) Report of the statutory auditor on the audit of the annual financial statements for the period from 1 January 2018 to 31 December 2018.

3) Consolidated financial statements of the Group for the period from 1 January 2018 to 31 December 2018, consisting of:

- a) Consolidated Statement on financial situation as at 31 December 2018;
- b) Consolidated Statement on comprehensive income for the period from 1 January 2018 to 31 December 2018;
- c) Consolidated Statement on cash flows, for the period from 1 January 2018 to 31 December 2018;
- d) Consolidated Statement on changes in equity for the period from 1 January 2018 to 31 December 2018;
- e) Additional information and explanatory notes for 2018.

4) Report of the statutory auditor on the audit of the annual consolidated financial statements for the period from 1 January 2018 to 31 December 2018.

5) Management Board's report on the Company's activities in the financial year 2018;

6) Management Board's report on the Group's activities in the financial year 2018;

The Supervisory Board positively assessed the annual financial statements and consolidated financial statements of the Company and the Management Board's report on the activities of the Company and its Capital Group for the previous financial year in terms of their compliance with the books and documents as well as with the actual state of affairs.

Józef Wojciechowski -
Chairman of the Supervisory Board

Barbara Czyż -
Member of the Supervisory Board

Małgorzata Szwarc – Sroka -
Member of the Supervisory Board

Irmina Łopuszyńska -
Member of the Supervisory Board

Marek Maruszyński -
Member of the Supervisory Board

Ryszard Matkowski -
Member of the Supervisory Board

Jacek Radziwiłski -
Member of the Supervisory Board