

DECLARATION OF THE MANAGEMENT BOARD OF J.W. CONSTRUCTION HOLDING S.A.

The Management Board of J.W. Construction Holding S.A. with its business seat in Ząbki (hereinafter referred to as the "Company") hereby declares that:

- 1) The entity authorized to audit financial statements, reviewing the consolidated half-year condensed financial statements and the condensed half-year financial report of the Company for the period of six months ended on June 30, 2018 was chosen in accordance with the law and that the entity and the auditors, carrying out this review, met the conditions for issuing an impartial and independent report on the review of half-year financial statement, in accordance with applicable law and professional standards;
- 2) To the best of the Management Board's knowledge, the consolidated half-year condensed financial statement and half-year condensed financial statements for the 6-month period ended June 30, 2018 and comparative data were prepared in accordance with applicable accounting principles and reflect in a fair and clear fashion the Company's position and its financial result, and that the half-year report on the Company's operations contains a true picture of the Company's development, achievements and standing, including basic threats and risks.

Management Board Member Wojciech Rajchert

Management Board Member Magdalena Starzyńska

Management Board Member Małgorzata Ostrowska

Management Board Member Piotr Suprynowicz

Management Board Member Małgorzata Pisarek