



Report of the independent certified auditor on the review
of the
interim condensed consolidated
financial statements of
J.W. Construction Holding S.A. Capital Group
covering the period from 1 January 2021
to 30 June 2021

Mazars Audyt Sp. z o.o.
18 Piękna St.
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REPORT OF THE INDEPENDENT STATUTORY AUDITOR ON THE AUDIT OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the Shareholders and Supervisory Board of J.W. Construction Holding S.A.

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of the J.W. Construction Holding S.A. Group, of which the dominant entity is J.W. Construction Holding S.A. (hereinafter „Dominant Entity”) based in Ząbki, 326 Radzymińska Street, consisting of: interim condensed consolidated statement of financial position as at 30 June 2021, interim condensed consolidated statement of profit and loss and other comprehensive income, interim condensed statement of changes in consolidated equity, interim condensed consolidated cash flow statement for the period from 1 January 2021 to 30 June 2021 and selected explanatory notes ("interim condensed consolidated financial statement").

The Management Board of the Dominant Entity is responsible for the preparation and presentation of the interim condensed consolidated financial statements in accordance with the requirements of International Accounting Standard 34 Interim Financial Reporting as announced in the form of regulations of the European Commission.

Our responsibility is to draw a conclusion on the interim condensed consolidated financial statements based on our review.

Scope of the review

The audit was conducted in accordance with the provisions of the National Standard of Review 2410 in the wording of the International Standard of Review Services 2410 Review of interim financial information conducted by an independent auditor of the entity adopted by resolution No. 3436/52e/2019 of the National Council of Statutory Auditors on 8 April 2019.

The review of the interim condensed consolidated financial statements consists of making enquiries, primarily to those responsible for financial and accounting matters, carrying out analytical and other screening procedures.

The review is substantially narrower in scope than an audit conducted in accordance with National Standards on Auditing, as amended by International Standards on Auditing adopted by Resolution No. 3430/52a/2019 of the National Council of Statutory Auditors dated March 21, 2019 (as amended), and consequently does not enable us to be certain that all significant matters that would be identified in the course of the audit have been disclosed.

Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

Conclusion

Based on our review, we conclude that nothing has come to our attention that causes us to believe that the attached interim condensed financial statements have not been prepared, in all material respects, in accordance with International Accounting Standard 34 Interim Financial Reporting as promulgated by European Commission regulations.

On behalf of

Mazars Audyt Sp. z o.o. No

186 Warsaw, 18 Piękna St.

Jarosław Bochenek

Document signed by
Jarosław Bochenek;
Mazars Audyt Sp. z o.o.
Date: 2021.08.26 21:49:17
GEST

Key Statutory Auditor

No. 90086

Partner

The logo for Mazars, consisting of the word "mazars" in a bold, lowercase, blue sans-serif font.

Warsaw, 26 August 2021