

STATEMENT OF THE MANAGEMENT BOARD OF J.W. CONSTRUCTION HOLDING S.A.

J.W. Construction Holding S.A. Management Board with its registered office in Ząbki ("Company") declares that :

- 1) The entity authorized to audit financial statements, reviewing the interim condensed consolidated financial statements and the interim condensed financial statements of the Company for the period of 6 months ended 30 June 2019, was selected in accordance with the provisions of law and that this entity and the statutory auditors, reviewing the financial statements, fulfilled the conditions for issuing an unbiased and independent report on the review of interim financial statements in accordance with the applicable provisions of law and professional standards;
- 2) To the best of its knowledge, the interim condensed consolidated financial statements and the interim condensed financial statements for the period of 6 months ended 30 June 2019 and the comparative data were prepared in accordance with the applicable accounting principles and give a true, fair and transparent view of the Company's property and financial standing and its financial result, and that the interim report on the Company's activities gives a true view of the Company's development, achievements and standing, including the main threats and risks.

Management Board Member Wojciech Rajchert

Management Board Member Małgorzata Ostrowska

Management Board Member Małgorzata Pisarek