

## **STATEMENT OF THE MANAGEMENT BOARD OF J.W. CONSTRUCTION HOLDING S.A.**

The Management Board of J.W. Construction Holding S.A. domiciled in Ząbki ("Company") represent that:

1/ the licensed auditing firm reviewing the summary semi-annual consolidated financial statements of the Company and the summary semi-annual financial statements of the Company for six months ended 30 June 2009, was appointed in accordance with the applicable laws. Both the firm and certified auditors performing the said review satisfy the requirements for issuing an objective and independent report from the review of semi-annual financial statements, in accordance with the applicable laws and professional standards;

2/ to their best knowledge the summary semi-annual consolidated financial statements and the summary semi-annual financial statements for six months ended 30 June 2009 and the comparative data were prepared in accordance with the applicable accounting standards and present assets and financial position of the Company as well as its earnings in a true, fair and transparent manner, and the semi-annual management commentary gives a true picture of developments, achievements and standing of the Company, including major risks and threats.

Management Board:

Barbara Czyż – Vice-President of the Management Board      *[illegible signature]*

Robert Wójcik – Vice-President of the Management Board      *[illegible signature]*

Grażyna Szafarowska – Member of the Management Board      *[illegible signature]*

Piotr Ciszewski – Member of the Management Board      *[illegible signature]*

Tomasz Panabażys – Member of the Management Board      *[illegible signature]*

Wojciech Rajchert – Member of the Management Board      *[illegible signature]*