

**Resolution no. []
of Bondholders' Meetings on the amendment of the terms and conditions of issue of JWC0520 series bonds**

"The terms and conditions of issue (Terms and conditions of issue) of bonds series JWC0520 (Bonds) issued by J.W. Construction Holding S.A. are amended as follows:

1. The designation of the Bond series is changed to "JWC0620".
2. Section 1.1.19 of the Terms and Conditions of Issue states as follows:

1.1.19 „**Redemption Date**” is **12 June 2020**, and in case if such a day is not a business day, the first business day after such a day.
3. Section 2.2(e) of the Terms and Conditions of Issue states as follows:

(e) Redemption Date: **12 June 2020**
4. Table in 6.4 of the Terms and Conditions of Issue is:

Interest Period Number	First day of a given Interest Period	Last day of a given Interest Period	Date of Determination of Entitled Persons	Interest Payment Date	Redemption Payment Day	Nominal value after Redemption Payment
1	2017-05-31 Wed.	2017-11-30 Thur.	2017-11-22 Wed.	2017-11-30 Thur	-	1000,00
2	2017-11-30 Thur.	2018-05-30 Wed.	2018-05-22 Tue.	2018-05-30 Wed.	2018-05-30 Wed.	900,00
3	2018-05-30 Wed.	2018-11-30 Fri.	2018-11-22 Thur.	2018-11-30 Fri.		900,00
4	2018-11-30 Fri.	2019-05-30 Thur.	2019-05-22 Wed.	2019-05-30 Thur.	2019-05-30 Thur	500,00
5	2019-05-30 Thur.	2019-11-29 Fri.	2019-11-21 Thur.	2019-11-29 Fri.	-	500,00
6	2019-11-29 Fri.	2020-05-29 Fri.	2020-05-21 Thur.	2020-05-29 Fri.	-	500,00
7	2020-05-29 Fri	2020-06-12 Fri.	2020-06-03 Wed.	2020-06-12 Fri.	-	500,00