

**Józef Kazimierz Wojciechowski**

326 Radzymińska St., 05-091

Ząbki

**J.W. Construction Holding S.A.**

**NOTIFICATION OF A CHANGE IN A SHARE IN THE TOTAL NUMBER OF VOTES**

I, the undersigned, Józef Wojciechowski ("Notifier"), shareholder of J.W. Construction Holding S.A. with registered office in Ząbki, for which the District Court for the capital city of Warsaw in Warsaw, 14th Commercial Division of the National Court Register keeps the register under KRS no.: 0000028142 ("Company"), to fulfil the obligation arising from art. 69 sec. 2 point 2 pursuant to art. 87 (1) (5-6) and art. 5-6 and art. 87 (3) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws 2005, No. 184, item 1539, as amended) (the "Act"), acting on behalf of the parties to the agreement concluded under art. 87 (1) point 5) of the Act, concluded between Józef Wojciechowski and Katarzyna Szajnowald ("Parties to the Agreement"), I hereby give notice that as a result of the forced buyout carried out by the Parties to the Agreement, about which the Company informed on 21 May 2021 in current report 24/2021, the current share in the total number of votes of the Parties to the Agreement has changed in such a way that the previous combined share of the Parties to the Agreement, i.e. 84,721. 754 (say: eighty-four million, seven hundred and twenty-one thousand, seven hundred and fifty-four) shares in the Company, representing 95.34 (ays: ninety-five and thirty-four hundredths) percent of the Company's share capital and entitling to 95.34 (say: ninety-five and thirty-four hundredths) percent of the total number of votes in the Company, increased to 88,859. 443 (say: eighty-eight million, eight hundred and fifty-nine thousand, four hundred and forty-three) shares, representing 100 (says: one hundred) per cent of the Company's share capital, entitling to 88,859,443 (say: eighty-eight million, eight hundred and fifty-nine thousand, four hundred and forty-three) votes and constituting 100 per cent of the total number of votes in the Company.

**1. Date and type of event giving rise to the change in shareholding subject to the notice:**

The change in the stake held in the total number of votes at the Company's General Meeting took place on 1 June 2021, as a result of the forced buyout of shares referred to

in Article 82 of the Act, performed at the request of the parties to the agreement referred to in Article 87(1) point 5) of the Act, concluded between Józef Wojciechowski and Katarzyna Szajnwald, of which the Company informed on 21 May 2021 in current report 24/2021.

**2. The number of shares held before the change in shareholding and their percentage share in the company's share capital and the number of votes arising from these shares and their percentage share in the total number of votes:**

Prior to the change, the Parties to the Agreement held 84,721,754 (say: eighty four million seven hundred and twenty one thousand seven hundred and fifty four) shares of the Company, representing 95.34 (say: ninety five and thirty four hundredths) % of the Company's share capital, entitling to 84. 721,754 (say: eighty four million seven hundred twenty one thousand seven hundred fifty four) votes at the General Meeting of Shareholders of the Company, representing 95.34 (say: ninety five and thirty four hundredths) % of the total number of votes in the Company. Including:

- 1) Józef Wojciechowski held the total of 83,751,526 (say: eighty-three million seven hundred and fifty-one thousand five hundred and twenty-six) shares in the Company, representing 94.25 % of the Company's share capital and entitling to 83,751,526 (say: eighty-three million seven hundred and fifty-one thousand five hundred and twenty-six) votes at the Company's General Meeting, accounting for approximately 94.25 % of the total number of votes in the Company, whereby:
  - a) 28,594,963 (say: twenty eight million five hundred ninety four thousand nine hundred sixty-three) shares of the Company, constituting 32.18 % of the Company's share capital, carrying 28,594,963 (say: twenty eight million five hundred ninety four thousand nine hundred sixty-three) votes at the Company's General Meeting, constituting 32.18 % of the total number of votes in the Company, held directly:
  - b) a total of 55,156,563 (say: fifty five million one hundred fifty six thousand five hundred sixty-three) shares, representing 62.07 (say: sixty two and seven hundredths) % of the Company's share capital and entitling to 62.07 (say: sixty two and seven hundredths) % of the total number of votes in the Company, held indirectly, including:
    - 47,846,225 (say: forty-seven million eight hundred and forty-six thousand two hundred and twenty-five) shares, representing 53.84

(say: fifty three and eighty four hundredths) % of the Company's share capital and entitling to 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company, held through EHT S.A. with its registered office in Luxembourg:

- 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, owned by the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki;
- 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty eight hundredths) % of the share capital of the Company and entitling to 1.48 (say: one and forty eight hundredths) % of the total number of votes in the Company, held through the company Wielopole 19/21 sp. z o.o. with its registered office in Ząbki;

2) Katarzyna Szajnwald directly held 970,228 (say: nine hundred and seventy thousand two hundred and twenty-eight) shares in the Company, constituting 1.09 (say: one and nine hundredths) % of the Company's share capital, entitling to 970,228 (say: nine hundred and seventy thousand two hundred and twenty eight) votes at the Company's General Meeting, constituting 1.09 (say: one and nine hundredths) % of the total number of votes in the Company.

**3. The number of shares currently held and their percentage share in the company's share capital and the number of votes arising from these shares and their percentage share in the total number of votes:**

Following the change in their shareholding, the Parties to the Agreement jointly hold 88,859,443 (say: eighty-eight million eight hundred and fifty-nine thousand four hundred and forty-three) shares, representing 100 (say: one hundred) % of the Company's share capital, entitling to 88,859,443 (say: eighty-eight million eight hundred and fifty-nine thousand four hundred and forty-three) votes and constituting 100 % of the total number of votes of the Company. Including:

- 1) Józef Wojciechowski holds a total of 87,889,215 (say: eighty-seven million eight hundred and eighty-nine thousand two hundred and fifteen) shares in the Company, representing 98.91 (say: ninety-eight and ninety-one hundredths) % of the Company's share capital and entitling to 87,889,215 (say: eighty-seven million eight hundred and eighty-nine thousand two hundred and fifteen) votes, representing 98.91 (say: ninety-eight and ninety-one hundredths) % of the total number of votes in the Company, including:
- a) 32,732,652 (say: thirty two million seven hundred thirty two thousand six hundred fifty-two) shares, representing 36.84 (say: thirty six and eighty four hundredths) % of the Company's share capital and entitling to 32,732,652 (say: thirty two million seven hundred thirty two thousand six hundred fifty-two) votes, representing 36.84 (say: thirty six and eighty four hundredths) % of the total number of votes in the Company, directly:
- b) a total of 55,156,563 (say: fifty five million one hundred fifty six thousand five hundred sixty-three) shares, representing 62.07 (say: sixty two and seven hundredths) % of the Company's share capital and entitling to 62.07 (say: sixty two and seven hundredths) % of the total number of votes in the Company, held indirectly, including:
- 47,846,225 (say: forty seven million eight hundred and forty six thousand two hundred and twenty-five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the Company's share capital and carrying 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company, held through EHT S.A. with its registered office in Luxembourg;
  - 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) votes, constituting 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, through the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki.

— 1,313,909 (say: one million three hundred thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty-eight hundredths) % of the Company's share capital and entitling to 1.313.909 (say: one million three hundred thirteen thousand nine hundred and nine) votes, constituting 1.48 (say: one and forty-eight hundredths) % of the total number of votes in the Company through Wielopole 19/21 sp. z o.o. with its registered office in Ząbki.

2) Katarzyna Szajnwald directly holds a total of 970,228 (say: nine hundred and seventy thousand two hundred and twenty-eight) shares in the Company, constituting 1.09 (say: one and nine hundredths) % of the Company's share capital, entitling to 970,228 (say: nine hundred and seventy thousand two hundred and twenty eight) votes at the Company's General Meeting, constituting 1.09 (say: one and nine hundredths) % of the total number of votes in the Company.

#### **4. Subsidiaries of the Notifier that hold shares in the Company**

Józef Wojciechowski controls the following subsidiaries:

- 1) EHT S.A. with registered office in Luxemburg - an entity directly controlled by Józef Wojciechowski,
- 2) Wielopole 19/21 Sp. z o.o. z with registered office in Ząbki - an entity indirectly controlled by Józef Wojciechowski, Jozef Wojciechowski directly controls EHT S.A., which holds 100% of shares in ZAŁUBICE DEN/ELOPMENT sp. z o. o. with its registered office in Warsaw, which holds 100% of shares in Wielopole 19/21 Sp. z o.o. with its registered office in Ząbki.
- 3) J.W. Construction Holding S.A. with its registered office in Ząbki - an entity directly and indirectly controlled through EHT S.A by Józef Wojciechowski.

EHT S.A. with registered office in Luxemburg - 47,846,225 ( say: forty seven million eight hundred forty six thousand two hundred twenty five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the share capital of the Company and entitling to 47.846,225 (say: forty seven million eight hundred forty six thousand two hundred twenty five) votes at the General Meeting, representing 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company;

Wielopole 19/21 sp. z o.o. with its registered office in Ząbki - 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty eight hundredths) % of the share capital of the Company and entitling to 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) votes at the General Meeting, constituting 1.48 (say: one and forty eight hundredths) % of the total number of votes in the Company.

J.W. Construction Holding S.A. with its registered office in Ząbki - 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 5.996.429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) votes, constituting 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, through the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki.

Katarzyna Szajnwald has no subsidiaries holding shares in the Company.

#### **5. Persons referred to in Article 87(1)(3)(c) of the Act**

There are no persons referred to in Article 87(1)(3)(c) of the Act.

#### **6. The number of votes from shares, calculated in the manner specified in Art. 69b par. 2 of the Act, which the holder of financial instruments referred to in Art. 69b par. 1.1 is entitled or obliged to acquire, and financial instruments referred to in Art. 69b par. 1.2 which are not executed exclusively through cash settlement, the type or name of those financial instruments, their expiry date and the date or date on which the acquisition of shares will or may take place**

Pursuant to art. 69.4.7 of the Act, the number of votes, calculated in the manner specified in art. 69b.2 of the Act, which the Notifier would be entitled or obliged to acquire as a holder of financial instruments referred to in art. 69b.1.1 of the Act, and financial instruments referred to in art. 69b.1.2 of the Act, which are not executed exclusively through cash settlement, is 0 (say: zero).

#### **7. The number of votes from shares calculated in the manner specified in Article 69b, section 3, to which the financial instruments**

**referred to in Article 69b, section 1, item 2) of the Act relate directly or indirectly, the type or name of such**

Pursuant to Art. 69.4.8 of the Act, the number of votes, calculated in the manner specified in Art. 69b.3 of the Act, to which the financial instruments referred to in Art. 69b.1.2) of the Act relate directly or indirectly is 0 (say: zero).

**8. Total number of votes indicated pursuant to Art. 69 section 4 items 3), 7), 8) of the Act and its percentage share in the total number of votes**

As of now, the Parties to the Agreement jointly hold 88,859,443 (say: eighty-eight million eight hundred and fifty-nine thousand four hundred and forty-three) shares, representing 100 (say: one hundred) % of the Company's share capital, entitling to 88,859,443 (say: eighty-eight million eight hundred and fifty-nine thousand four hundred and forty-three) votes and constituting 100 (say: one hundred) % of the total number of votes of the Company.



Józef Wojciechowski

