

Józef Kazimierz Wojciechowski

326 Radzymińska St., 05-091 Ząbki

J.W. Construction Holding S.A.

NOTIFICATION OF A CHANGE IN A SHARE IN THE TOTAL NUMBER OF VOTES

I, the undersigned, Józef Wojciechowski ("Notifier"), shareholder of J.W. Construction Holding S.A. with registered office in Ząbki, for which the District Court for the capital city of Warsaw in Warsaw, 14th Commercial Division of the National Court Register keeps the register under KRS no.: 0000028142 ("Company"), to fulfil the obligation arising from art. 69 sec. 2 point 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws 2005, No. 184, item 1539, as amended) ("Act"), hereby notify that on 1 June 2021 I changed my previous holding of the Company's shares such that I currently hold 87,889,215 (say: eighty-seven million, eight hundred and eighty-nine thousand, two hundred and fifteen) shares in the Company, constituting 98.91 (say: ninety-eight and ninety-one hundredths) % of the Company's share capital and entitling to 98.91 (say: ninety-eight and ninety-one hundredths) % of the total number of votes in the Company.

1. Date and type of event giving rise to the change in shareholding subject to the notice:

The change in the stake held in the total number of votes at the Company's General Meeting took place on 1 June 2021, as a result of the forced buyout of shares referred to in Article 82 of the Act, performed at the request of the parties to the agreement referred to in Article 87(1) point 5) of the Act, concluded between Józef Wojciechowski and Katarzyna Szajnwald, of which the Company informed on 21 May 2021 in current report 24/2021

2. The number of shares held before the change in shareholding and their percentage share in the company's share capital and the number of votes arising from these shares and their percentage share in the total number of votes:

- 1) Prior to the change in shareholding Józef Wojciechowski held the total of 83,751,526 (say: eighty-three million seven hundred and fifty-one thousand five hundred and twenty-six) shares in the Company, representing 94.25 % of the Company's share capital and entitling to 83,751,526 (say: eighty-three million seven hundred and fifty-one thousand five hundred and twenty-six) votes at the Company's General Meeting, accounting for approximately 94.25 % of the total number of votes in the Company, whereby:
- a) 28,594,963 (say: twenty eight million five hundred ninety four thousand nine hundred sixty-three) shares of the Company, constituting 32.18 % of the Company's share capital, carrying 28,594,963 (say: twenty eight million five hundred ninety four thousand nine hundred sixty-three) votes at the Company's General Meeting, constituting 32.18 % of the total number of votes in the Company, held directly:
 - b) a total of 55,156,563 (say: fifty five million one hundred fifty six thousand five hundred sixty-three) shares, representing 62.07 (say: sixty two and seven hundredths) % of the Company's share capital and entitling to 62.07 (say: sixty two and seven hundredths) % of the total number of votes in the Company, held indirectly, including:
 - 47,846,225 (say: forty seven million eight hundred and forty six thousand two hundred and twenty-five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the Company's share capital and carrying 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company, held through EHT S.A. with its registered office in Luxembourg;
 - 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, owned by the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki;
 - 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty eight hundredths) % of the share capital of the Company and entitling to 1.48 (say: one and forty eight hundredths) % of the total number of votes in the Company, held through the company Wielopole 19/21 sp. z o.o. with its registered office in Ząbki;

3. The number of shares currently held and their percentage share in the company's share capital and the number of votes arising from these shares and their percentage share in the total number of votes:

Following the change in shareholding, Józef Wojciechowski holds a total of 87,889,215 (say: eighty-seven million eight hundred and eighty-nine thousand two hundred and fifteen) shares in the Company, representing 98.91 (say: ninety-eight and ninety-one hundredths) % of the Company's share capital and entitling to 87,889,215 (say: eighty-seven million eight hundred and eighty-nine thousand two hundred and fifteen) votes, representing 98.91 (say: ninety-eight and ninety-one hundredths) % of the total number of votes in the Company, including:

- 1) 32,732,652 (say: thirty two million seven hundred thirty two thousand six hundred fifty-two) shares, representing 36.84 (say: thirty six and eighty four hundredths) % of the Company's share capital and entitling to 32,732,652 (say: thirty two million seven hundred thirty two thousand six hundred fifty-two) votes, representing 36.84 (say: thirty six and eighty four hundredths) % of the total number of votes in the Company, directly:
- 2) a total of 55,156,563 (say: fifty five million one hundred fifty six thousand five hundred sixty-three) shares, representing 62.07 (say: sixty two and seven hundredths) % of the Company's share capital and entitling to 62.07 (say: sixty two and seven hundredths) % of the total number of votes in the Company, held indirectly, including:
 - 47,846,225 (say: forty seven million eight hundred and forty six thousand two hundred and twenty-five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the Company's share capital and carrying 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company, held through EHT S.A. with its registered office in Luxembourg;
 - 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the share capital and entitling

to 5.996.429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) votes, constituting 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, through the issuer - J.W. Construction Holding S.A. with its registered office in Ząbki;

– 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares,

constituting 1.48 (say: one and forty-eight hundredths) % of the Company's share capital and entitling to 1.48 (say: one and forty-eight hundredths) % of the total number of votes in the Company through Wielopole 19/21 sp. z o.o. with its registered office in Ząbki.

4. Subsidiaries of the Notifier that hold shares in the Company

Józef Wojciechowski controls the following subsidiaries:

- 1) EHT S.A. with registered office in Luxemburg - an entity directly controlled by Józef Wojciechowski,
- 2) Wielopole 19/21 Sp. z o.o. z with registered office in Ząbki - an entity indirectly controlled by Józef Wojciechowski, Jozef Wojciechowski directly controls EHT S.A., which holds 100% of shares in ZAŁUBICE DEN/ELOPMENT sp. z o. o. with its registered office in Warsaw, which holds 100% of shares in Wielopole 19/21 Sp. z o.o. with its registered office in Ząbki.
- 3) J.W. Construction Holding S.A. with its registered office in Ząbki - an entity directly and indirectly controlled through EHT S.A by Józef Wojciechowski

EHT S.A. with registered office in Luxemburg - 47,846,225 (say: forty seven million eight hundred forty six thousand two hundred twenty five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the share capital of the Company and entitling to 47. 846,225 (say: forty seven million eight hundred forty six thousand two hundred twenty five) votes at the General Meeting, representing 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company;<

Wielopole 19/21 sp. z o.o. with its registered office in Ząbki - 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty eight hundredths) % of the share capital of the Company and entitling to 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) votes at the General Meeting,

constituting 1.48 (say: one and forty eight hundredths) % of the total number of votes in the Company

J.W. Construction Holding S.A. with its registered office in Ząbki - 5.996.429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 5.996.429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) votes, constituting 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, through the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki.

5. Persons referred to in Article 87(1)(3)(c) of the Act

There are no persons referred to in Article 87(1)(3)(c) of the Act.

6. The number of votes from shares, calculated in the manner specified in Art. 69b par. 2 of the Act, which the holder of financial instruments referred to in Art. 69b par. 1.1 is entitled or obliged to acquire, and financial instruments referred to in Art. 69b par. 1.2 which are not executed exclusively through cash settlement, the type or name of those financial instruments, their expiry date and the date or date on which the acquisition of shares will or may take place

Pursuant to art. 69.4.7 of the Act, the number of votes, calculated in the manner specified in art. 69b.2 of the Act, which the Notifier would be entitled or obliged to acquire as a holder of financial instruments referred to in art. 69b.1.1 of the Act, and financial instruments referred to in art. 69b.1.2 of the Act, which are not executed exclusively through cash settlement, is 0 (say: zero).

7. The number of votes from shares calculated in the manner specified in Article 69b, section 3, to which the financial instruments referred to in Article 69b, section 1, item 2) of the Act relate directly or indirectly, the type or name of such

Pursuant to Art. 69.4.8 of the Act, the number of votes, calculated in the manner specified in Art. 69b.3 of the Act, to which the financial instruments referred to in Art. 69b.1.2) of the Act relate directly or indirectly is 0 (say: zero).

8. Total number of votes indicated pursuant to Art. 69 section 4 items 3), 7), 8) of the Act and its percentage share in the total number of votes

As of now, Józef Wojciechowski holds a total of 87,889,215 (say: eighty-seven million eight hundred and eighty-nine thousand two hundred and fifteen) shares in the Company, representing 98.91 (say: ninety-eight and ninety-one hundredths) % of the Company's share capital and entitling to 87,889,215 (say: eighty-seven million eight hundred and eighty-nine thousand two hundred and fifteen) votes, representing 98.91 (say: ninety-eight and ninety-one hundredths) % of the total number of votes in the Company, including:

- 1) 32,732,652 (say: thirty two million seven hundred thirty two thousand six hundred fifty-two) shares, representing 36.84 (say: thirty six and eighty four hundredths) % of the Company's share capital and entitling to 32,732,652 (say: thirty two million seven hundred thirty two thousand six hundred fifty-two) votes, representing 36.84 (say: thirty six and eighty four hundredths) % of the total number of votes in the Company, directly:
- 2) a total of 55,156,563 (say: fifty five million one hundred fifty six thousand five hundred sixty-three) shares, representing 62.07 (say: sixty two and seven hundredths) % of the Company's share capital and entitling to 62.07 (say: sixty two and seven hundredths) % of the total number of votes in the Company, held indirectly, including:
 - 47.846.225 (say: forty-seven million eight hundred and forty-six thousand two hundred and twenty-five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the Company's share capital and entitling to 47.846.225 (say: forty-seven million eight hundred and forty-six thousand two hundred and twenty-five) votes, constituting 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company, held through EHT S.A. with its registered office in Luxembourg;

- 5.996.429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 5.996.429 (say: five million nine hundred ninety six thousand four hundred twenty-nine) votes, constituting 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, through the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki.
- 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty-eight hundredths) % of the Company's share capital and entitling to 1.313.909 (say: one million three hundred thirteen thousand nine hundred and nine) votes, constituting 1.48 (say: one and forty-eight hundredths) % of the total number of votes in the Company through Wielopole 19/21 sp. z o.o. with its registered office in Ząbki.



Józef Wojciechowski