

Warsaw, 30 April 2021

**Józef Kazimierz Wojciechowski**

326 Radzymińska St., 05-091 Ząbki

**J.W. Construction Holding S.A.**

**NOTIFICATION OF A CHANGE IN A SHARE IN THE TOTAL NUMBER OF VOTES  
AS A RESULT OF CONCLUDING AN AGREEMENT PURSUANT TO ART. 87 PAR. 1.5) OF  
THE ACT ON  
PUBLIC OFFERING**

I, the undersigned, Józef Wojciechowski (the "Notifier"), acting on behalf of the parties to the agreement ("Agreement") concluded pursuant to Article 87 section 1 item 5) of the Act of 29 July 2005 on public offering and the conditions for introducing financial instruments into organized trading and on public companies (Journal of Laws of 2005 No. 184, item 1539, as amended, "Act"), i.e. i.e. Józef Wojciechowski and Katarzyna Szajnwald ("Parties to the Agreement") - shareholders of J.W. Construction Holding S.A., with its registered office in Ząbki, for which the District Court for the Capital City of Warsaw in Warsaw, 14th Commercial Division of the National Court Register keeps a register under KRS no.: 0000028142 ("Company"), in the performance of the obligation arising from Art. 69 section 2 item 2 in connection with Art. 87 (1) (6), and Article 87 (5) (1) and (3) in connection with Article 87 (3) of the Act, I hereby notify that on 30 April 2021, the Parties to the Agreement changed their current shareholding so that they currently hold in total 84. 721,754 (say: eighty-four million, seven hundred and twenty-one thousand, seven hundred and fifty-four) shares in the Company, representing 95.34 (say: ninety-five and thirty-four hundredths) percent of the Company's share capital and entitling to 95.34 (say: ninety-five and thirty-four hundredths) percent of the total number of votes in the Company.

**1. Date and type of event giving rise to the change in shareholding subject to the notice:**

The change in the share held in the total number of votes at the General Meeting of the Company took place as a result of the conclusion on 30 April 2021 of an Agreement in accordance with Article 87 section 1 item 5) of the Act, by the Parties to the Agreement, i.e. Józef Wojciechowski and Katarzyna Szajnwald.

**2. The number of shares held before the change in shareholding and their percentage share in the company's share capital and the number of votes arising from these shares and their percentage share in the total number of votes:**

Prior to the conclusion of the Agreement:

1) Józef Wojciechowski held the total of 83,751,526 (say: eighty-three million seven hundred and fifty-one thousand five hundred and twenty-six) shares in the Company, representing 94.25 % of the Company's share capital and conferring the right to 83,751,526 (say: eighty-three million seven hundred and fifty-one thousand five hundred and twenty-six) votes at the Company's General Meeting, accounting for approximately 94.25 % of the total number of votes in the Company, whereby:

- a) 28,594,963 ( say: twenty eight million five hundred ninety four thousand nine hundred sixty three) shares of the Company, constituting 32.18 % of the Company's share capital, carrying 28,594,963 (say: twenty eight million five hundred ninety four thousand nine hundred sixty three) votes at the Company's General Meeting, constituting 32.18 % of the total number of votes in the Company, held directly:
- b) a total of 55,156,563 (say: fifty five million one hundred fifty six thousand five hundred sixty three) shares, representing 62.07 (say: sixty two and seven hundredths) % of the Company's share capital and entitling to 62.07 (say: sixty two and seven hundredths) % of the total number of votes in the Company, held indirectly, including:
  - 47,846,225 (say: forty seven million eight hundred and forty six thousand two hundred and twenty five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the Company's share capital and carrying 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company, held through EHT S.A. with its registered office in Luxembourg;
  - 5,996,429 (say: five million nine hundred ninety six thousand four hundred twenty nine) own shares of the Company, representing 6,75 (say: six and seventy five hundredths) % of the Company's initial capital and entitling to 6,75 (say: six and seventy five hundredths) % of the total number of votes in the Company, owned by the issuer - J.W. Construction Holding S.A. with the registered office in Ząbki;

— 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty eight hundredths) % of the share capital of the Company and entitling to 1.48 (say: one and forty eight hundredths) % of the total number of votes in the Company, held through the company Wielopole 19/21 sp. z o.o. with its registered office in Ząbki;

2) Katarzyna Szajnwald directly held 970,228 (say: nine hundred and seventy thousand two hundred and twenty eight) shares in the Company, constituting 1.09 (say: one and nine hundredths) % of the Company's share capital, carrying 970,228 (say: nine hundred and seventy thousand two hundred and twenty eight) votes at the Company's General Meeting, constituting 1.09 (say: one and nine hundredths) % of the total number of votes in the Company.

**3. The number of shares currently held and their percentage share in the company's share capital and the number of votes arising from these shares and their percentage share in the total number of votes:**

Currently, the Parties to the Agreement hold 84,721,754 (say: eighty four million seven hundred and twenty one thousand seven hundred and fifty four) shares of the Company, representing 95.34 (say: ninety five and thirty four hundredths) % of the Company's share capital, entitling to 84,721,754 (say: eighty four million seven hundred twenty one thousand seven hundred fifty four) votes at the General Meeting of Shareholders of the Company, representing 95.34 (say: ninety five and thirty four hundredths) % of the total number of votes in the Company.

**4. Subsidiaries of the Notifier that hold shares in the Company**

Józef Wojciechowski controls the following subsidiaries:

- 1) EHT S.A. with registered office in Luxemburg - an entity directly controlled by Józef Wojciechowski,
- 2) Wielopole 19/21 Sp. z o.o. z with registered office in Ząbki - an entity indirectly controlled by Józef Wojciechowski, Jozef Wojciechowski directly controls EHT S.A., which holds 100% of shares in ZAŁUBICE DEN/ELOPMENT sp. z o. o. with its registered office in Warsaw, which holds 100% of shares in Wielopole 19/21 Sp. z o.o. with its registered office in Ząbki.

EHT S.A. with registered office in Luxemburg » 47,846,225 ( say: forty seven million eight hundred forty six thousand two hundred twenty five) shares, representing 53.84 (say: fifty three and eighty four hundredths) % of the share capital of the Company and entitling to 47. 846,225 (say: forty seven million eight hundred forty six thousand two hundred twenty five) votes at the General Meeting, representing 53.84 (say: fifty three and eighty four hundredths) % of the total number of votes in the Company;

Wielopole 19/21 sp. z o.o. with its registered office in Ząbki - 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) shares, constituting 1.48 (say: one and forty eight hundredths) % of the share capital of the Company and entitling to 1,313,909 (say: one million three hundred and thirteen thousand nine hundred and nine) votes at the General Meeting, constituting 1.48 (say: one and forty eight hundredths) % of the total number of votes in the Company.

Katarzyna Szajnwald has no subsidiaries holding shares in the Company.

#### **5. Persons referred to in Article 87(1)(3)(c) of the Act**

There are no persons referred to in Article 87(1)(3)(c) of the Act.

#### **6. The number of votes from shares, calculated in the manner specified in Art. 69b par. 2 of the Act, which the holder of financial instruments referred to in Art. 69b par. 1.1 is entitled or obliged to acquire, and financial instruments referred to in Art. 69b par. 1.2 which are not executed exclusively through cash settlement, the type or name of those financial instruments, their expiry date and the date or date on which the acquisition of shares will or may take place**

Pursuant to art. 69.4.7 of the Act, the number of votes, calculated in the manner specified in art. 69b.2 of the Act, which the Notifier would be entitled or obliged to acquire as a holder of financial instruments referred to in art. 69b.1.1 of the Act, and financial instruments referred to in art. 69b.1.2 of the Act, which are not executed exclusively through cash settlement, is 0 (say: zero).

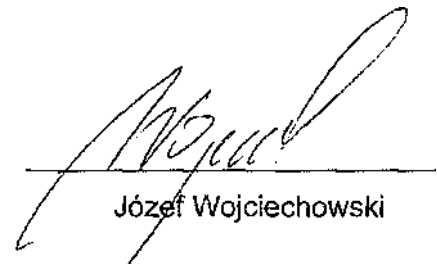
#### **7. The number of votes from shares calculated in the manner specified in Article 69b, section 3, to which the financial instruments referred to in Article 69b, section 1, item 2) of the Act relate directly or indirectly, the type or name of such**

## **financial instruments and the expiry date of such financial instruments**

Pursuant to Art. 69.4.8 of the Act, the number of votes, calculated in the manner specified in Art. 69b.3 of the Act, to which the financial instruments referred to in Art. 69b.1.2) of the Act relate directly or indirectly is 0 (say: zero).

### **8. Total number of votes indicated pursuant to Art. 69 section 4 items 3), 7), 8) of the Act and its percentage share in the total number of votes**

Currently, the Parties to the Agreement hold a total of 84,721,754 ( say: eighty four million seven hundred and twenty one thousand seven hundred and fifty four) shares in the Company, representing 95.34 (say: ninety five and thirty four hundredths ) % of the share capital of the Company, giving the right to of the Company's share capital, entitling to 84,721,754 (say: eighty four million seven hundred and twenty-one thousand seven hundred and fifty-four) votes at the General Meeting of Shareholders of the Company, representing 95.34 (say: ninety five and thirty four hundredths) of the total number of votes in the Company.



Józef Wojciechowski