

Resolution No.

of the Ordinary General Meeting of J.W. Construction Holding S.A. with registered office in Ząbki of 18 June 2019

on the distribution of Company's net profit for 2018

- I. The Ordinary General Meeting of Shareholders of J.W. Construction Holding S.A., acting pursuant to Article 395 § 2 point 2 of the Commercial Companies Code, hereby decides on the net profit of PLN 22,529,464.75 (say: twenty two million five hundred twenty nine thousand four hundred sixty four 75/100 zlotys) generated in the financial year from 01 January 2018 to 31 December 2018 being divided in the following manner:
 - a) the amount of PLN 22,214,860.75 (say: twenty-two million, two hundred and fourteen thousand, eight hundred and eighty zlotys, 75/100 zloty) shall be allocated to dividend for shareholders in the amount of PLN 0.25 per share;
 - b) the rest, i.e. the amount of PLN 314,604 (in words: three hundred and fourteen thousand six hundred and four zlotys) is excluded from distribution and allocated to increase the Company's reserve capital;
 - c) The dividend day (the date of acquiring the right to receive the dividend) is set at 30 August 2019;
 - d) The dividend payment date is 13 September 2019;
- II. The resolution comes into force upon its adoption.

Justification of the resolution:

A favourable macroeconomic situation, good results achieved by the company in 2018 and a good situation of the company itself make it possible to pay out almost the entire profit in the form of dividends to shareholders.