

**Information on the status of
the Share Buy-Back Programme
(as at 31 May 2019)**

Management Board of J.W. Construction Holding S.A. with its registered office in Ząbki („Company”) in connection with the provision of Article 363 §1 and §2 of the Commercial Companies Code, presents the General Meeting convened on 18 June 2019 with information on the status of the Company's share buy-back program.

The reasons for and purpose of the buy-back of own shares

During the Extraordinary General Meeting held on 15 March 2019, the Company's shareholders authorized the Company's Management Board to conduct a share buy-back program by means of Resolution No. 4. On the grounds of the authorization granted, on 05 April 2019 the Management Board of the Company adopted Resolution No. 1, on the basis of which it established the following terms and conditions of the share buyback program :

1. will be implemented through an invitation to submit offers for the sale of the Company's shares in transactions outside the regulated market operated by GWP, addressed by the Company to all shareholders of the Company, the terms of which are similar to those of a public tender offer for the sale of shares.
2. The Company invited the Shareholders to sell 11,000,000 (eleven million shares).
3. The Company offered the Shareholders a price of PLN 2.70 (two 70/100) per share.
4. The subscription period from 08 April 2019 to 18 April 2019.
5. The deadline for the acquisition of shares is 26 April 2019.

For the purpose of the share buy-back program, a reserve capital of PLN 50,000,000.00 (fifty million 00/100) was created. The capital was allocated to the funds coming from the supplementary capital, which could be allocated for this purpose in accordance with art. 348 §1 of the Commercial Companies Code.

The purpose of the share buy-back program is to redeem the acquired shares and reduce the Company's share capital.

Number and nominal value of own shares purchased and their percentage in the share capital.

In response to the Company's invitation, the shareholders submitted subscriptions on the basis of which, on 26 April 2019, The Company purchased 1,413,861 shares with a nominal value of PLN 0.20 each and a total nominal value of PLN 282,772.20, constituting approximately 1.59 % of the share capital and corresponding to 1,413,861 votes at the General Meeting, i.e. approximately 1.59% of the total number of votes.

The value of the benefit provided in exchange for the acquired shares.

The shares were purchased within the framework of stock exchange transactions for a total price of PLN 3,817,424.70 (three million eight hundred and seventeen thousand four hundred and twenty-four 70/100).

This information presents the state as at 31 May 2019, in accordance with Resolution No. 4 of the Extraordinary General Meeting of 15 March 2019. The Management Board of the Company is authorised to conduct a share buy-back program for a period of 5 years from the date of adoption of the resolution, but not later than until acquiring not more than 20% of the total nominal value of the shares traded on the main market of the WSE.

Due to the not fully exhausted limits of the share buy-back program set by the Extraordinary General Meeting on 15 March 2019, in case of a change in the number of purchased own shares for the purpose of their redemption, the Company shall update this notice within the time limits provided for by law.