

Information on the status of the

Share Buy-Back Programme

(as at 5 March 2020)

The Management Board of J.W. Construction Holding S.A. with its registered office in Ząbki ("Company"), in connection with the provisions of art. 363 §1 and §2 of the Commercial Companies Code, presents to the General Meeting convened for 5 March 2020 information on the status of the Company's own share buy-back program.

The reasons for and purpose of the buy-back of own shares

During the Extraordinary General Meeting held on 15 March 2019, the Company's shareholders authorized the Company's Management Board to conduct a share buy-back program by means of Resolution No. 4.

For the purpose of the share buy-back program, a reserve capital of PLN 50,000,000.00 (fifty million 00/100) was created. The capital was allocated to the funds coming from the supplementary capital, which could be allocated for this purpose in accordance with art. 348 §1 of the Commercial Companies Code.

The purpose of the share buy-back program is to redeem the acquired shares and reduce the Company's share capital.

On the basis of the authorization granted, the Company's Management Board on two occasions called the shareholders to submit offers for the sale of shares:

- Under the call submitted on 5 April 2019, 1,413,861 shares were purchased on 26 April 2019 at a price of PLN 2.70 per share and for a total price of PLN 3,817,424.70;
- Under the call submitted on 5 December 2019, 4,405,231 shares were purchased on 27 December 2019 at a price of PLN 2.99 per share and for a total price of PLN 13,171,640.00.

Following the request to the Company on 29 May 2019 to redeem shares pursuant to Article 83 of the Act on Public Offering (...), the Company acquired, on 26 June 2019 93,000 shares at the price of PLN 2.70 per share and for the total price of PLN 251,100.00

As part of the buyback conducted in accordance with art. 5 MAR, the Company purchased a total of 84,337 shares for a total price of PLN 251,450.37.

Number and nominal value of own shares purchased and their percentage in the share capital.

As part of the buyback, the Company purchased a total of 5,996,429 shares with a nominal value of PLN 0.20 each and a total value of PLN 1,199,285.80 constituting a 6.7482 % share in the share capital. The acquired shares entitle to 5,996,429 votes at the General Meeting, which is 6.7482% of the total number of votes at the General Meeting.

5,996,429 own shares, representing 6.7482 % of the share capital.

The value of the benefit provided in exchange for the acquired shares.

The Company spent a total of PLN 17,491,615.07 on the purchase of shares.

This information presents the status as at March 5, 2020, in accordance with Resolution No. 4 of the Extraordinary General Meeting of March 15, 2019, the Company's Management Board is authorized to conduct a share buy-back program for a period of 5 years from the date of the resolution, but no longer than until it purchases 20% of the total nominal value of shares traded on the main WSE market.

In connection with the infinite limits of the share buy-back program set by the Extraordinary General Meeting of Shareholders on 15 March 2019, in the event of a change in the number of own shares purchased in order to redeem them, the Company will update this information within the deadlines provided for by law.